

Information from the receiver for investors

The receiver of Dancoal Sp. z o.o. (LLC) in Łozienica hereby announces that the estate in bankruptcy comprises the specialised, modern production plant of the Company located in the Goleniów Industrial Park - in Łozienica.

The activities of the receiver currently include the valuation of the enterprise and all its components. Due to the procedures in force, as well as, the time required for a detailed and complete determination of all the components of the company and their value, the receiver is not yet in a position to initiate the procedure for the sale of the company. The receiver does not yet have data on the value of the assets and the sale price.

Nevertheless, due to the size of the company and its potential significant value - the receiver already at this stage invites those interested in acquiring the plant in the future to get acquainted with the company, its characteristics, size and possibilities. If possible, the receiver will provide interested parties with the required information.

Undoubtedly, such an insight is necessary in order to place investment plans for the acquisition of the enterprise of the Company in the long-term investment strategies of potentially interested parties. The receiver also points out that the applicable legal regulations provide for the possibility of preceding the acquisition of the enterprise with a lease agreement, including - providing for the right of first refusal in favour of the lessee (no possibility of crediting the lease rent towards the future price). The receiver will also consider offers to lease parts of the plant, installations. The overriding purpose of the proceedings will be the sale of the company as a whole - in the form of a production plant.

The receiver declares that this information is neither an invitation to bargain nor an invitation to submit tenders.

The receiver also informs that Dancoal Sp. z o.o. in Łozienica (formerly Dancook Sp. z o.o.), was established in 2008 as an entity established for the manufacture and sale of high-quality products for barbecues, fireplaces and industry - in particular briquettes and charcoal (biocarbon) - Polish Classification of Activities (PKD) classification 20.14.Z, i.e. Manufacture of other organic basic chemicals.

The production plant is located on two plots of land, with a total area of 44,918 m², the total area of the halls (production and storage) 14,575, 46 m². The operation of the plant was discontinued in October 2024. Since then, the plant has remained protected and supervised, with machinery and equipment undergoing ongoing preventive maintenance and inspections. The range of products manufactured included: charcoal briquettes, charcoal, biocarbon, bio-bricks, firelighters, disposable barbecues, instant charcoal, as well as fireplace wood and ecological briquettes for fireplaces and furnaces.

The leading product was charcoal briquette (about 70% share in the sales structure) and charcoal (about 25% share in the sales structure).

An unquestionable advantage of the plant, distinguishing it from others on a European scale, is that it has at its disposal installations: 1) for the production of charcoal on the basis of dry distillation (anaerobic pyrolysis) - **RETORT FOR COAL PRODUCTION**, and 2) a reactor (pyrolytic furnace connected to a line of wood shredding - sawdust stove), i.e. a complex installation for the production of its own coal dust, - **INSTALLATION FOR THE PRODUCTION OF WHOLE** working in a combined mode. This unique technological solution is oriented towards production optimisation and ecology. The solution is based on an advanced closed-loop process that allows the majority of by-products to be reused, generates negligible impurities in the vapour gases and allows the process to be self-sustaining after firing. **Closed circulation of flue gases and heat between the Dust Production Plant and the Coal Production Retort is key to reducing the carbon footprint of the entire production process.** Furthermore, this closed flue gas circuit generates a very large waste heat surplus - up to 8 tonnes of saturated steam per hour can be recovered for use in the plant and can also be sold to the neighbouring plants.

Processing capacities of the plant:

1. Retort for the production of charcoal - biocarbon - throughput up to 22 - tons per day;
2. Installation for the production of charcoal dust - biocarbon fine fraction up to 30-40 mm,- throughput up to 30 - tons per day;
3. Installation for the production of charcoal briquette – bio-brick - up to 140 tons per day;
4. Line for the production of slab firelighters - 30,000 units per day,
5. Line for the production of disposable barbecues - 12,000 pieces per day,
6. Line for the production of charcoal instants- 12,000 pieces per day,
7. Line for packing charcoal up to 100 tons per day

The products of the Company have been sold both on the Polish market and on demanding foreign markets, mainly in Scandinavia and Germany, also in the 'business to business' wholesale segment. The circle of the customers of the Company on the domestic and European market included leading chains of large-area shops and construction centres.

Certificates:

The company has implemented an integrated management system based on the BRC Global Standard Consumer Products Issue 3 and the PN-EN-ISO 14001:2015 standard, as well as an ISO 14001:2015 plant management system certificate.

Products from Dancoal met all European standards such as DIN EN 1860-2 and DIN EN 1860-3 of the German Institute for Standardisation and the Association for Technical Inspection. The charcoal and briquettes have been produced from FSC and PEFC certified raw materials..

The company, after months of testing, fulfils all the criteria for the EBC certification (European Biocarbon Certificate).

Elżbieta Ahl
BANKRUPTCY TRUSTEE